



**PRESS RELEASE
FOR IMMEDIATE DISTRIBUTION**

Divcom Lighting completes private placement and debt reorganization to increase its working capital by \$2.25 million

Montreal, Quebec –November 21, 2007 – Divcom Lighting Inc. (“Divcom” or the “Company”) (TSX: DVQ), a leading North American manufacturer of energy efficient lighting products, today announced the closing of a non-brokered private placement of common shares at a price of \$0.148 per share raising gross proceeds of approximately \$1,000,000. Mr. Aslam Khatri, President and Chief Executive Officer of Divcom, acquired 2,702,703 common shares as part of the private placement for an aggregate purchase price of \$400,000.

The Company has also issued to SIPAR Inc. (“SIPAR”) a new subordinated debenture in an amount of \$3,000,000 due December 1, 2011, of which \$2,500,000 will be used to repay Divcom’s existing subordinated debenture held by SIPAR. In this regard, Divcom has granted SIPAR 480,000 warrants, each entitling SIPAR to acquire one common share for \$0.148 for a period of five years. SIPAR also acquired 1,689,190 common shares of the Company for an aggregate purchase price of \$250,000.

In addition, Divcom has reached an agreement to postpone a balance of purchase price payment of \$533,333 due in connection with its acquisition of Linogene Lighting Inc., which was due November 13, 2007, and which will now be paid by the end of August 2008. The Company has also obtained a moratorium on repayment of its loans to the Business Development Bank of Canada. Until June 30, 2008 the Company will only make interest payments.

“The net effect of these refinancing transactions will be to increase our working capital immediately by 2.25 million dollars, thus strengthening Divcom’s balance sheet,” said Aslam Khatri, CEO of Divcom. “While Divcom has gone through some difficult quarters in 2007, we believe we are now well positioned for a significant turn-around. Our recently announced multi-million dollar contract, the continuing trend towards energy efficient lighting, normalized product orders at our U.S. divisions, as well as new business development perspectives in commercial lighting should have a positive impact on our finances in 2008.”

About Divcom

Divcom is a rapidly growing North American manufacturer of architecturally designed energy-efficient and “eco-friendly” lighting products for retail and commercial markets across Canada and the United States. The Company’s strategy is to seize new business opportunities in the lighting industry and constantly improve its energy efficient product lines. Divcom’s products are distributed through its extensive North American marketing network which includes more than 2,000 distributors and agents. The Company’s products are used for residential houses, public roads and tunnels, as well as commercial, industrial and custom made lighting projects. For further information, please visit www.divcomlighting.com

Forward-Looking Statements

Certain statements made in this press release and other statements regarding our strategy, future operations, financial position, future revenues, projected costs, prospects, plans and objectives other than statements of historical facts are forward-looking statements. Such statements are usually preceded by words such as “will”, “believe” or “expects”. We cannot guarantee that we actually will achieve the results, plans, intentions or

expectations disclosed in our forward-looking statements and you should not place undue reliance on them. There are a number of important factors that could cause our actual results to differ materially from those indicated or implied by forward-looking statements including, but not limited to, the impact of any special items or of any dispositions, monetization, mergers, acquisitions, business combinations or other transactions that may be announced or that may occur after the date hereof. Risks that could cause actual results to differ materially from those projected include, but are not limited to, the effect of general economic conditions, decreases in demand for the Company's products, increases in costs of raw materials, changes in the relative value of the Canadian and U.S. currencies, and fluctuations in selling prices. For a description of material risk factors, please refer to the Company's annual information form and to our periodic filings with securities regulatory authorities, which are available on SEDAR at www.sedar.com. These factors should be read as being applicable to all related forward-looking statements wherever they appear in this press release. The information in this press release, including any forward-looking statements, is provided as of the date of this release and should not be relied upon as representing our estimates as of any subsequent date. We do not assume any obligation to update or revise any forward-looking statements except as required by law, whether as a result of new information, future events or otherwise.

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